

**UNIT STRUCTURED MANDATORY CONVERTIBLE SECURITIES
PAYOFF FUNCTION**

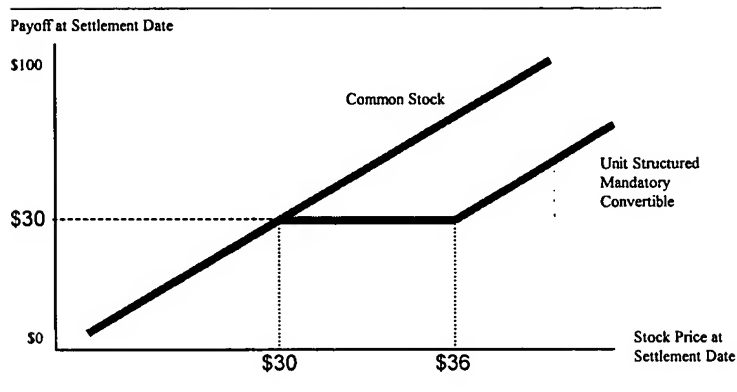


Figure 1 - Prior Art

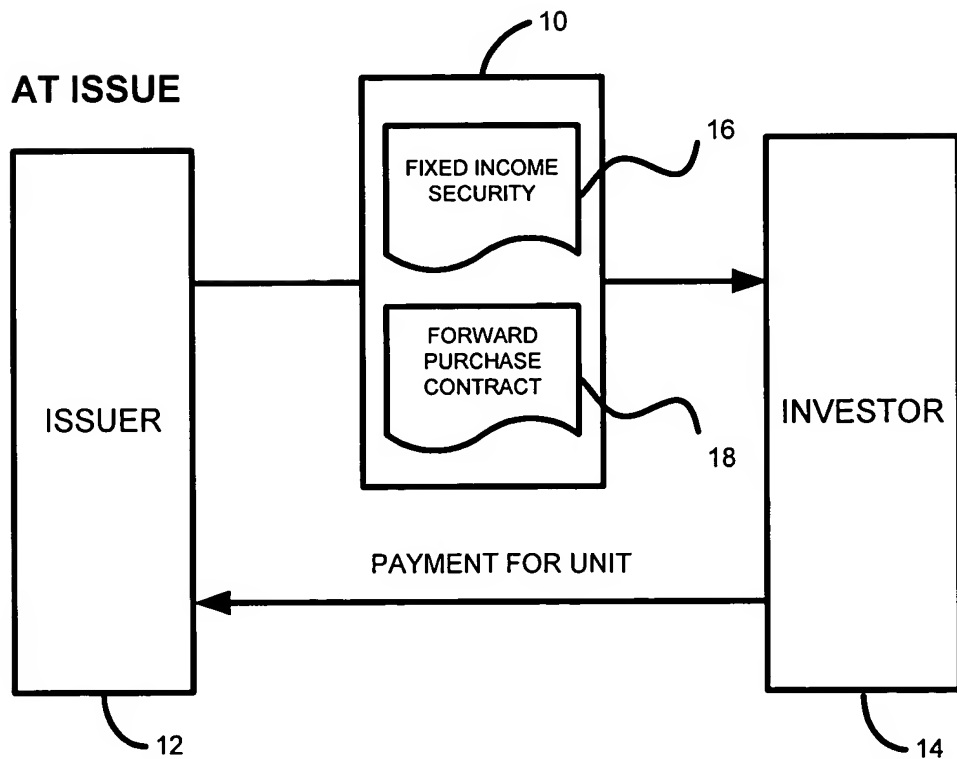


FIG. 2

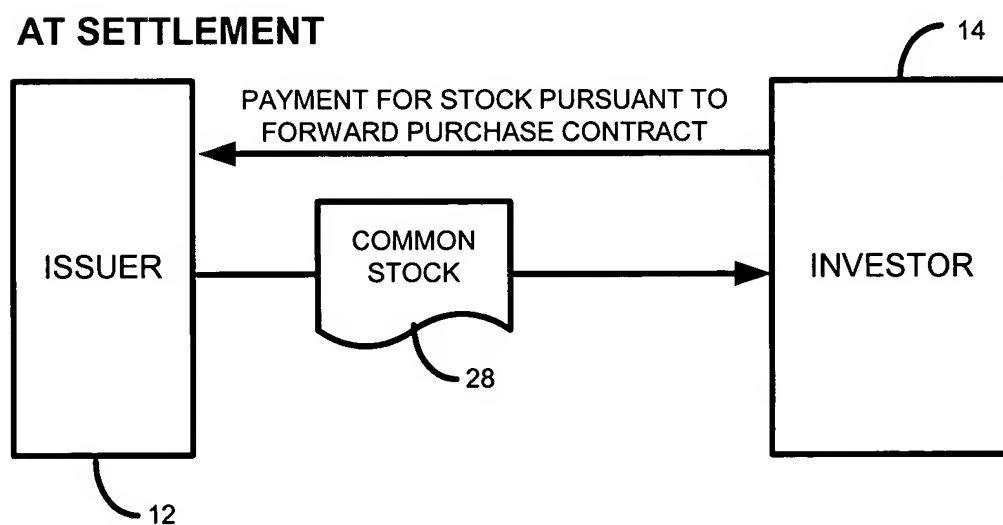
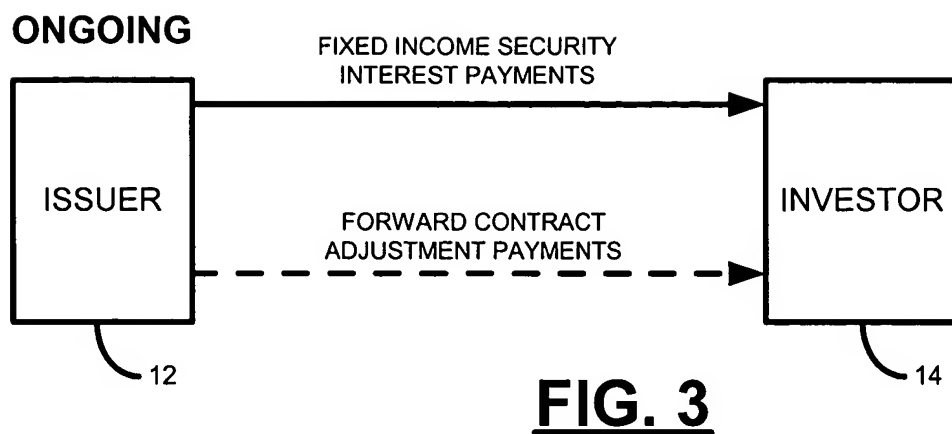


Fig. 4

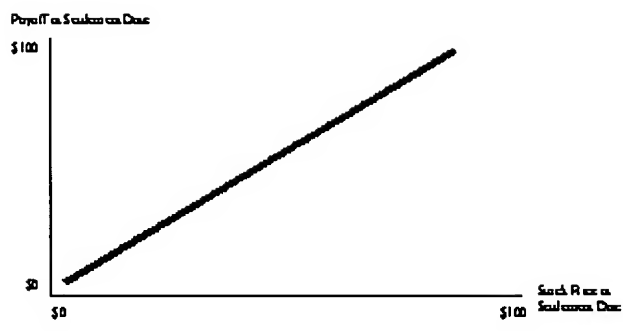


FIG. 5

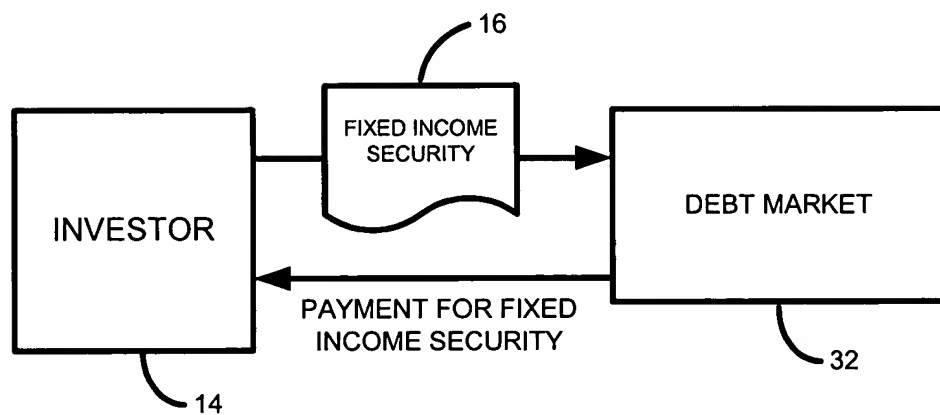


FIG. 6

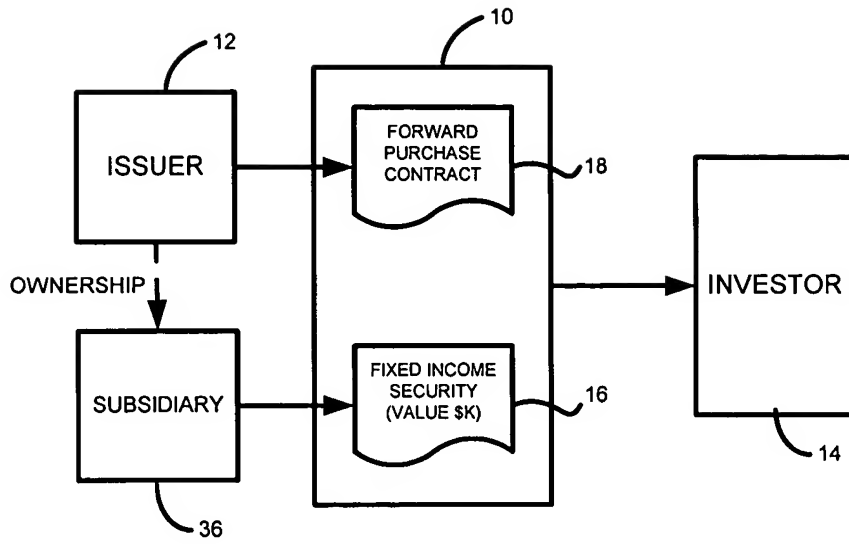


FIG. 7

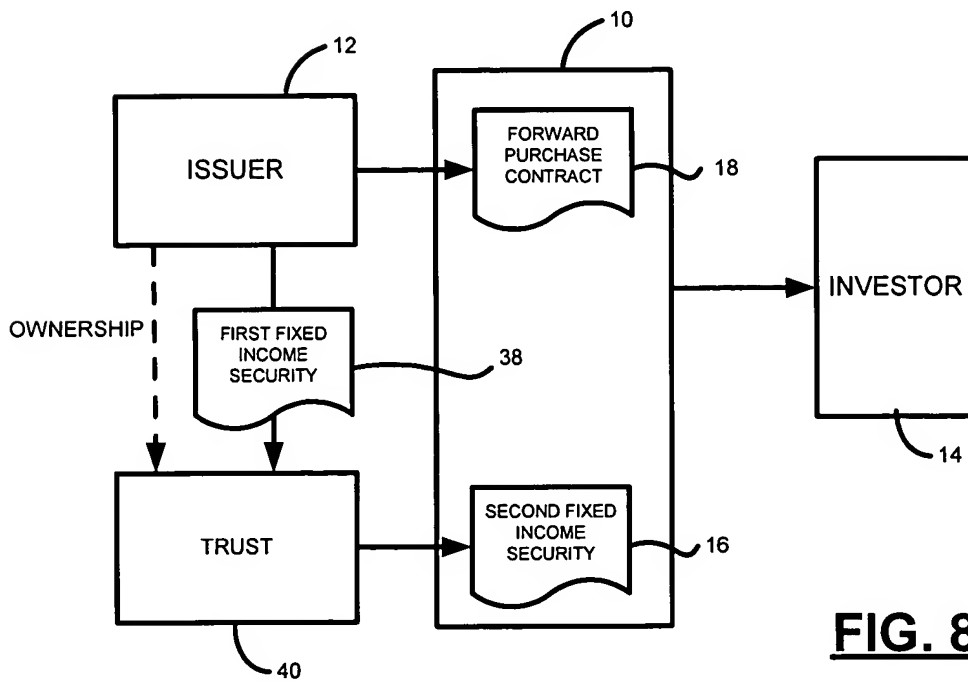


FIG. 8

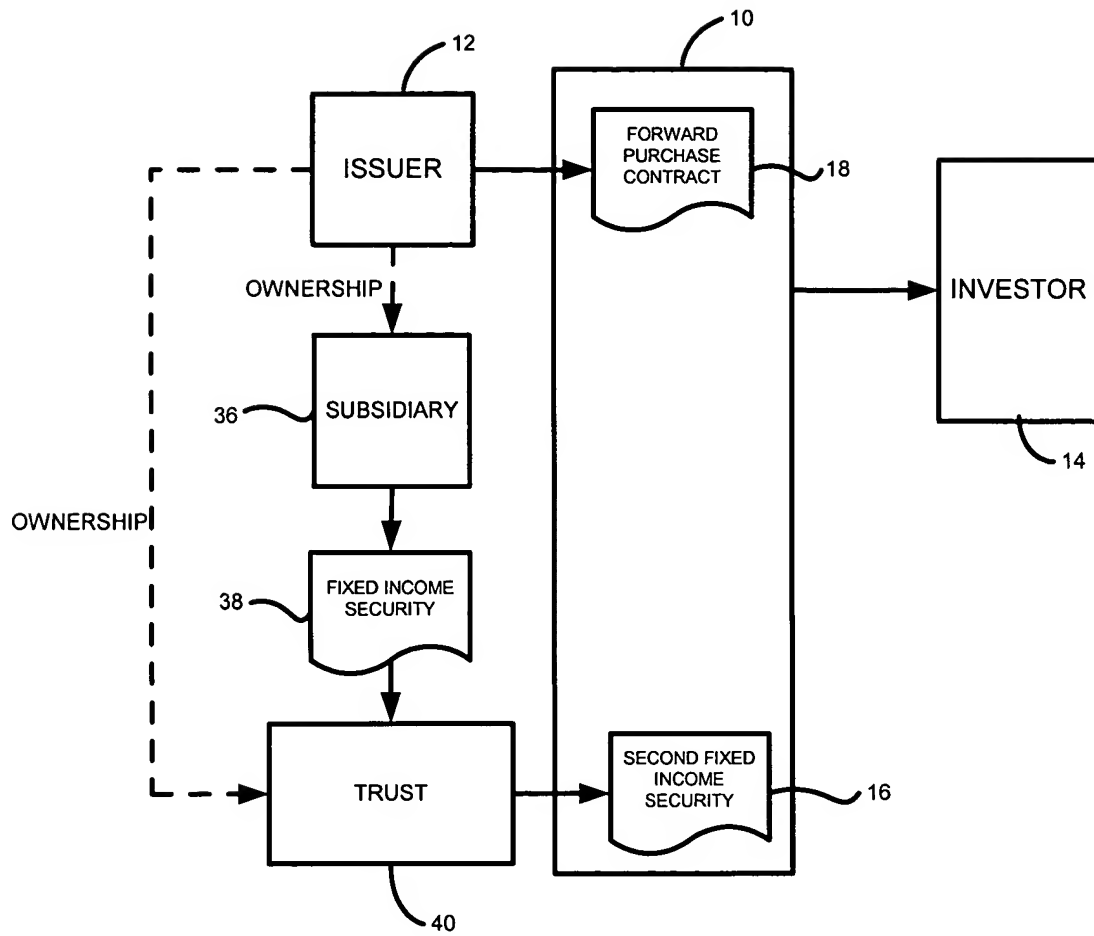


Fig. 9

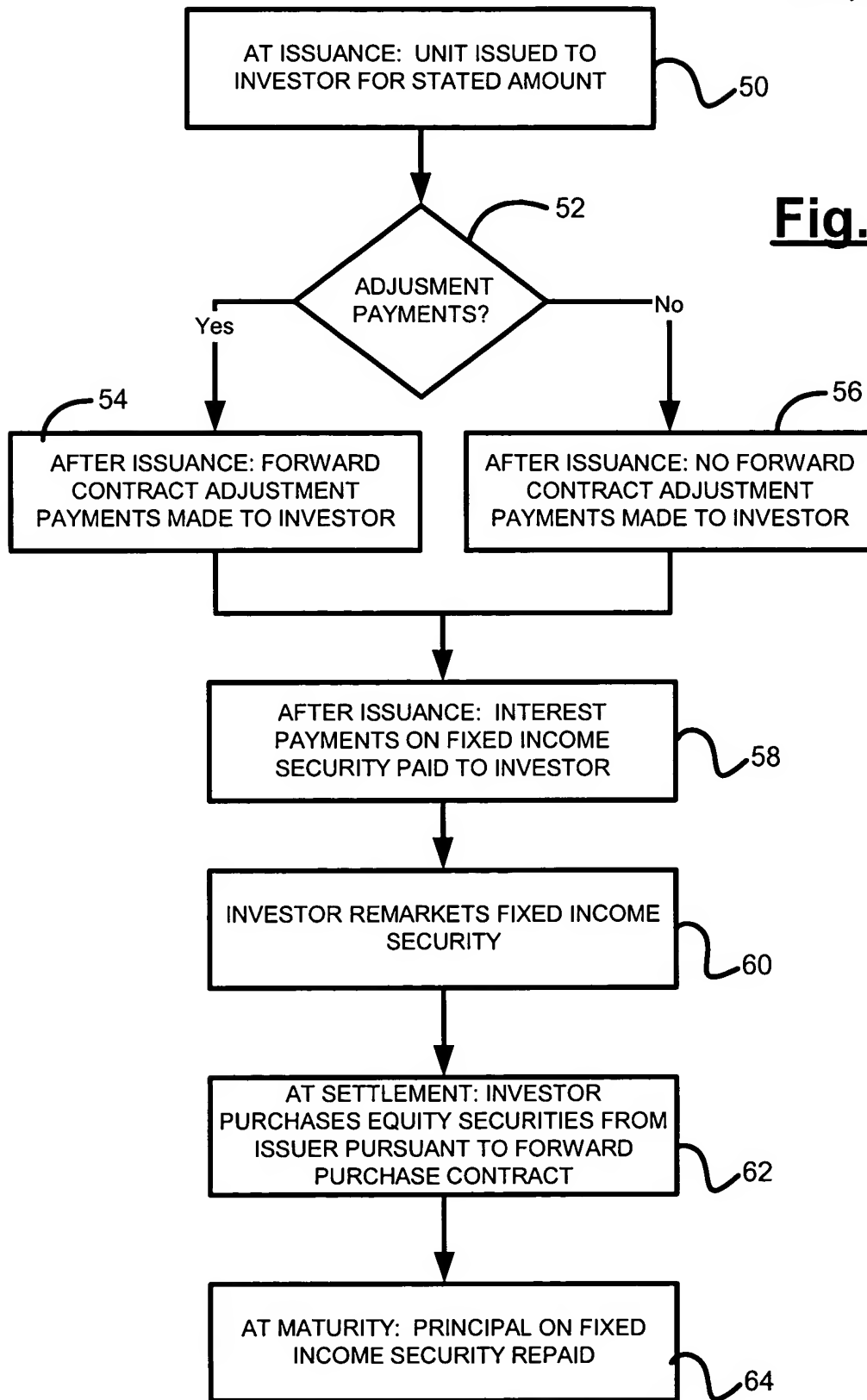


Fig. 10

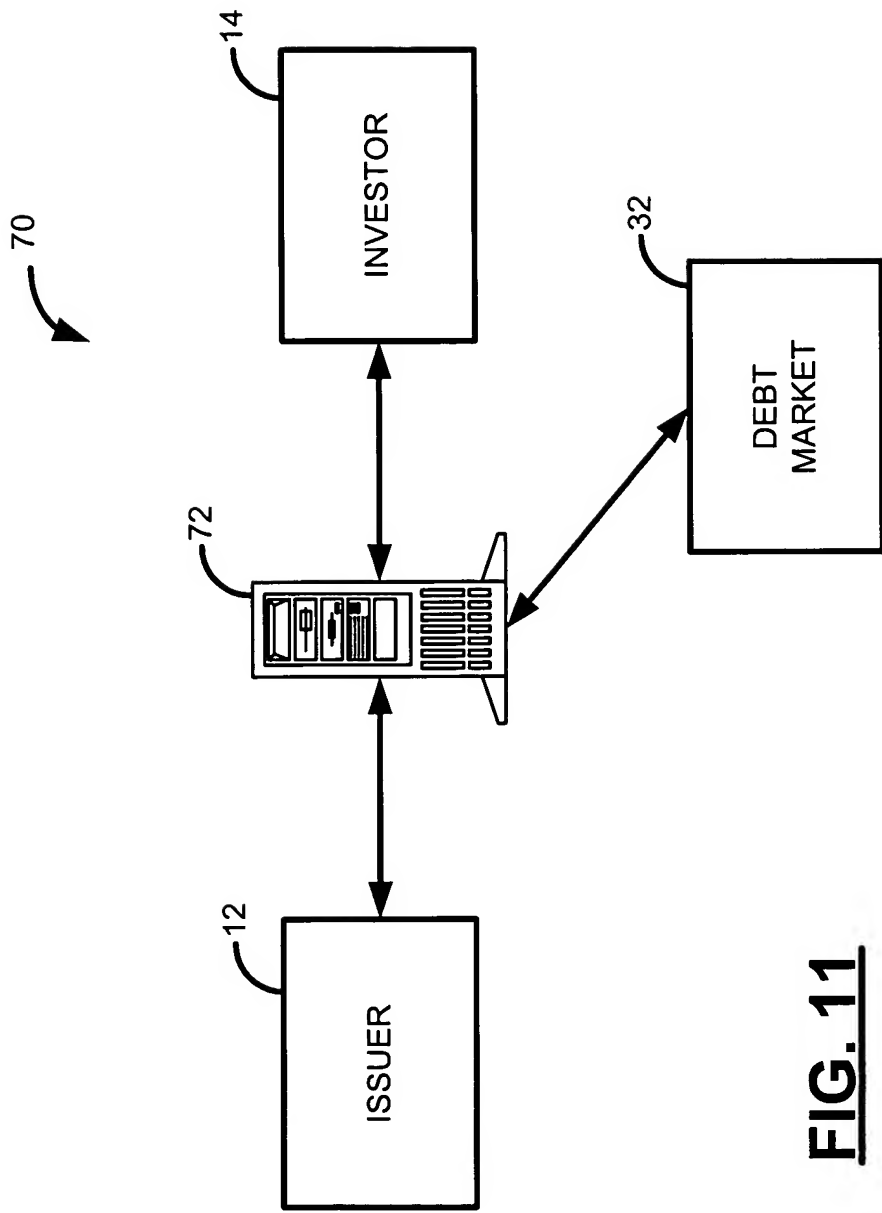


FIG. 11